

**Lamoille Family Center
Board of Directors
February 18, 2015
5:00 - 7:00pm**

Present: Bryn Fisher, Sandy Paquette, John Duffy, Peter Peltz, Eileen Paus, Brenda Christie, Dan Regan, Ronna Ziegel, Scott Johnson, Christine Graham, Charlie Teske, Christie Leone

Minutes:

1. Christine Graham - Capital Campaign Feasibility Study
 - a. Strategic questions and next steps:
 - Christine - Important to remember that the feasibility study is time sensitive, focus on marketing and public education should begin regardless of status of the capital campaign.
 - The Board discussed the continuity and commitment of board and staff in light of potential capital campaign
 - Transcript Article - the Family Center's plans to consider a new home will be covered in a News & Citizen feature article on February 19th. The article will let community know that we are considering other properties one last time before moving forward with the Bridge Street property.
 - Marketing update: Initial contact with Sarah Dunn, who is willing to donate consulting time. Board expressed interest in seeing drafts of marketing materials as they are developed.
 - Christine – For a capital campaign, Board involvement will be essential with a core committee to develop overview, materials, early major solicitation. The expectation should be for 100% board support (financial and commitment).
 - Ideal timing would be to make a decision by early spring with a campaign start date in September.

2. Minutes of January 21, 2015
Peter Moved, Sandy seconded and the board unanimously approved the January 21, 2015 minutes.

3. Financial
 - a. Investing Cash Reserves:
 - Charlie reported progress in this area that included discussions w/ Edward Jones (American Funds), Vanguard Funds, T.D Bank, Union Bank, Merchants Bank, Lamoille Home Health and Hospice (use Union Bank and Merchants Bank), Laraway (sweep account with Community National Bank), Vermont Community Fund (3- 5 year fund Or longer term endowment fund), Marc Stern (Bessemer Fund), Morgan Stanley, Norm Andrews.
 - b. Investment Policy- Charlie provided information about various investment strategies and the need to determine independent benchmarks for investment performance. Given the time that this process takes, it is recommended that we hire someone to manage investments for us. It will be Important to develop policy and risk strategy,

etc. We will aim to have this in place for FY'16. The Board agreed that Charlie and Scott should conduct final interviews and report back to the Board.

4. Other Business

a. Annual Appeal:

- Christie provided an update in regard to the annual appeal and annual giving. The Board completed thank you calls and reported that it was hard to catch people. In many cases they left messages. It would be helpful to have donation amounts in the future.

b. Let's Grow Kids – Report from Board members attending:

- Presentation from Christine Graham – growing a board (similar to cultivating donors). Increase stewardship, consider committees to strategically engage donors/board members/ past members, etc.
- Let's Grow Kids – Speakers Bureau – Talking points training (brief- come to us).
- Sandy – The training involved discussion of Ideal Board size/structure-14 – 18? Many boards ask members to serve on one committee (committees meet more frequently than full board and can include non-board members). A community engagement committee could be helpful.

5. Adjournment:

Sandy motioned, Brenda seconded and the board unanimously voted to adjourn.

FY'15 Strategic Directions: RBA, Property, Salary/Benefits, Board Expansion

Next Board Meeting

5:00pm – 7:00pm

March 25, 2015

(Regular Board meetings are typically every 4th Wednesday of the month)