ATTENDEES: Neal Fisher (CHAIR), Marilyn May, Kerrie Johnson, Floyd Nease (ED), Eileen Paus, Sandy Paquette, John Duffy, Brenda Christie (Secretary), Dean Burnell (CFO), Julia Skonicki (DD-Minutes)

ABSENT: Casja Schumacher (Treas.)

**Minutes**

1. Neal Fisher called the meeting to order at 5:09.
2. Duffy moved to approve the minutes of February 27, 2019, Eileen seconded the motion, and the board unanimously approved the minutes.
3. Mission Statement
   1. Kim Friedman (on the phone) – Kim and Board approved Vision, slightly changed the wording of the Mission, and approved the Mission.
4. Annual Appeal
   1. Julia reported that we are on track compared to last year.
5. Audit review every other year instead of full audit?
   1. Sandy moved to approve the audit being every other year, Marilyn seconded the motion, and the board unanimously approved LFC having a full audit every other year.
6. Status of Healthy Lamoille Valley
   1. Floyd and Dean discussed the possibility of HLV becoming a program of LFC.
7. Investments
   1. Dean and Floyd asked the Board to begin thinking about meetings with Morgan Stanley, which will occur during Board Meetings twice a year.
8. Annual Meeting Preparation
   1. Floyd asked the Board to begin thinking about the Annual Meeting. Discussion ensued about possible speakers.
9. Executive Director Report
   1. Floyd Nease
10. Board Recruitment Report(s)
    1. Floyd spoke with one potential Board member and will speak with another.
11. Salary Schedule
    1. Dean and Floyd proposed a few different salary schedule implementation plans. Discussion included concerns for overall budget and retained earnings over time. Dean will prepare a few more versions for the next Board meeting.
12. Adjournment

**Next Board Meeting: Wednesday, April 24, 2019 5:00 -8:00 (Extra Hour for Investments Committee of the Whole)**