

Lamoille Family Center
Board of Directors
April 27, 2016
Board Meeting - 5:00 – 7:00 pm

Present: Bryn Fisher, John Duffy, Ronna Ziegel, Sandy Paquette, Eileen Paus, Scott Johnson, Charlie Teske, Carol Lang-Godin

Absent: Brenda Christie, Katie Marvin

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Minutes

1. Sandy moved to approve the minutes of March 23, 2016, Duffy seconded and the board approved unanimously.

2. Financial
 - a. Charlie reviewed the 3/31/16 YTD financial report for LFC
 - i. Charlie reports a strong bottom line due to a significant Estate gift, the Annual Appeal, and savings in wage and benefits due to vacancies.
 - ii. The overall investment portfolio with Morgan Stanley is down overall for the year but has rebounded a bit in the last quarter.

 - b. FY'17 Budget Development Status
 - i. The Child Care and Parent Education programs present a combined deficit of approximately \$30,000.
 - ii. We are booking a \$25,000 gain under Administration primarily due to an anticipated unrestricted grant of \$35,000.
 - iii. We are booking anticipated revenues in YAYA of \$9,000 from a VCF/ReSOURCE grant and \$8,000 from VCRHYP Incentive.
 - iv. Project DULCE requires a \$25,000 match in year 2 and has not yet been determined from what funding source.
 - v. We are aware of an additional release of funds to complete the Estate donation but do not know at this point whether that will be in FY'16 or FY'17.
 - vi. If we are successful in the legislature we anticipate a PCC Base grant increase of approximately \$15,000.

 - c. Update on Business Manager Recruitment
 - i. The position was posted in multiple media sources and resumes have begun to come in with the strongest response from using internet based Indeed.

 - d. Facility Improvements
 - i. In FY'16, we are planning to replace the LFC Septic system with a leech field to avoid a failure of the current cistern septic system. Additionally, we will improve fuel efficiency by installing a separate domestic hot water unit operated off the existing furnace.
 - ii. In FY'17, it is anticipated we will complete roofing on the Little House.

3. LFC Children’s Integrated Services (CIS) Program Update
 - a. Carol distributed a CIS Factoids sheet outlining data about services, staffing, referrals and information about the Steering Committee.
 - b. She presented on CIS and the several program components that make up the services for children up to age 6 and their families, as well as support for children up to age 12 for afterschool supports.
4. 40th Year Anniversary
 - a. Special Appeal – Our Send a Kid to Camp is underway, we have received approximately \$4,000 to date and anticipate requests for Camperships to begin to trickle in in May.
 - b. Out Annual Meeting is scheduled for June 9th @ West Branch Gallery with former Governor Madeleine Kunin as our guest speaker.
5. Board Recruitment/Leadership
 - a. Bryn, Sandy and Scott reported on Board member prospects and ongoing discussions with potential candidates. They hope to have names of new members to present at the May meeting.
6. Other Business
 - a. Scott shared with the Board that we have been approached to consider a property in the Village for our future use. The Board agreed to tour the facility and discuss the option at our next meeting.
 - b. Scott met with a representative from Sun Common and discussed the possibility of utilizing the Bridge Street property for solar production. It seems to be a bit of a long shot and we would need to analyze the financial strength of any proposal. It would most likely require the Town designating the property as a preferred site.
7. The Board adjourned at 7:10pm.

FY’16 Strategic Directions: RBA, Property, Salary/Benefits, Board Expansion

Next Board Meeting

5:00pm – 7:00pm

May 25, 2016

(Regular Board meetings are typically every 4th Wednesday of the month)