**Lamoille Family Center Board of Directors**

**Minutes**

**Virtual Video Conference: Wednesday, July 22, 2020 5:00 – 7:00 p.m.**

ATTENDEES: Marilyn May, Floyd Nease (ED), Brenda Christie (Secretary), Cat Gallagher, Reeva Murphy, Julia Skonicki (DD-Minutes), Dean Burnell (Business Manager), Sandy Paquette, Kerrie Johnson

ABSENT: Cajsa Schumacher (Treas.), Eileen Paus, Adam Lory

1. Marilyn called the meeting to order at 5:09.
2. Marilyn reported that Cajsa is in agreement with Sandy taking on the Treasurer position on the Board for this upcoming year.
3. Brenda moved to approve the Minutes from 6/27/2020 and Sandy seconded the motion with a minor grammar change. The Board unanimously approved the motion.
4. Financial Report (Dean and Floyd)
   1. Dean provided a big picture overview of operational budget from FY2020, showing we came in pretty close to the predicted budget. There was a bit more income and expenses were a bit lower than predicted but overall the budget is very close.
   2. Dean reviewed the 4th quarter report by department. Overall, the good news is we’ll have a bit of money to put into retained earnings and this surplus could absorb the deficit next year. Final numbers will be available after the audit.
   3. Dean presented the Investment and Local Cash Flow report as of the end of June.
      1. i. Morgan Stanley is staying within the parameters the Board has set.
      2. ii. The portfolio balance has increased 11.95% over the fiscal year and 34.57% since its inception (extra deposits included in that increase.)
      3. iii. Vermont Community Foundation fund showed a decrease this year to date but has shown a slight increase since its inception.
   4. Cat moved to approve the report. Brenda seconded the motion. The Board unanimously approved the report.

5. Annual Meeting Planning

a. The Leadership Team polled the staff and staff agreed to hold it virtually.

b. Jackie is reaching out to a potential guest speaker.

c. Sandy will work on finding out if the engraver is open.

d. Julia will send the invitation and would appreciate help spreading the word.

1. Executive Director Report - Floyd
   * + 1. Floyd reported that we may apply for financial reprieve for CIS but we are waiting on guidance by Child Development Division and trying to determine if we’ve experienced enough of a loss to apply.
       2. Floyd reported on a new exploration of opening a therapeutic child care center.
     1. i. He said we may partner with Donna Bailey on an expansion of the project started by Addison County Parent Child Center.
     2. ii. Reeva reported that there are a lot of opportunities for funding out there right now.

iii. Julia reminded everyone to keep this very confidential.

1. Other Business
   * + 1. Board and Floyd discussed ways to express appreciation for staff.

i. Sandy, Reeva and Brenda volunteered to help Marilyn with these efforts.

* + 1. ii. Dean will share Staff Directory with Marilyn.
       1. Sandy asked about the change for staff in that they don’t have the same supports now that they are disconnected.

i. Dean reported that weekly staff meetings were connecting

us. Now we’ve moved to every other week for summer.

* + - 1. Marilyn asked about reopening documents

i. Floyd reported that Jeff created a reopening document but

we are not planning to gather back in the building in the near future.

ii. Floyd will send the document to the Board.

**Next Meeting:**

**Virtual Annual Meeting**

**Wednesday, August 26, 2020 5:00PM**