**Lamoille Family Center Board of Directors**

**Minutes**

**Virtual via Zoom: Wednesday, August 25, 2021 5:00 – 7:00 p.m.**

ATTENDEES: Marilyn May, Sandy Paquette (Treasurer), Kerrie Johnson, Eileen Paus, Adam Lory, Brenda Christie (Secretary), Floyd Nease (ED), Dean Burnell (Business Manager), Julia Skonicki (DD-Minutes)

1. Marilyn called the meeting to order at 5:03
2. Cash Flow Report (Dean)
3. Dean shared the Cash on Hand Data Report. During pandemic, we tried to keep three months of operating expenses on hand; now, he recommends two months of operating expenses in case reimbursements are slowed.
4. He recommended transferring $50K from local cash to LFC portfolio
5. Adam thinks we should work with Morgan Stanley to find a way to get the dividends back into the local cash flow so we’re not just moving funds from cash into portfolio, but creating a cycle or loop to engage those funds for a specific purpose. Dean commented we could build that into next year’s budget and will talk to MS about it. Floyd and Marilyn recommend keeping the guardrails in place.
6. Brenda made a motion to transfer $50K from local bank accounts to Morgan Stanley portfolio. Adam seconded the motion and all approved.
7. Brenda moved to approve the Minutes from 7/28/21 and Sandy seconded the motion. All who were present unanimously approved the motion.
8. Executive Director Report (Report sent prior to meeting, open for questions):
   1. Marilyn asked where the job postings for EI positions are posted. They are published on our website, the local papers, School Spring, FPF, IG, FB, Indeed, idealist.org, CommonGoodVermont, NVU Job Board, UVM Social Work job board, and (UVM Department of Public Admin for Admin jobs.)
   2. Floyd shared updates about masks and CDC guidelines, etc..
   3. Annual Meeting questions – do we have enough participants for a panel? We may have one youth, an HLV Steering Committee member; we are currently looking for DULCE and CIS panelists. The idea would be to get them a list of questions ahead of time so they could prepare (follow up questions okay.) Panelists will be offered a $50 gift card as compensation.
   4. Bernie Sanders’ office let us know the Johnson TCC project was not recommended for funding at this time.
9. Annual Meeting - Wed. September 22 at 4:30 (Board meeting at 4:00):
   1. It was decided that the meeting will be virtual.
   2. Our Supporter of the Year has been chosen and agreed to accept the award.
   3. Three Young Philanthropists will be recognized.
   4. The Scott Johnson Leadership Award recipient was chosen and an additional Lifetime of Service Award recipient was chosen.
10. Board Recruitment
    1. A suggestion to post an ad on Front Porch Forum was made. Julia will write the post.
    2. The group decided to postpone a Board retreat.
11. The meeting adjourned at 5:50 PM

**Next Virtual Meeting:**

**Wednesday, September 22, 2021 4:00PM;**

**Annual Meeting at 4:30**