

Minutes of virtual motions made between the October and December LFC Board Meetings.

- 1) On November 10, Sandy moved and Eileen seconded that “ ***As an expression of the LFC Board's appreciation for their work, that the LFC Business Office be directed to provide one-time adjustments to each full-time employee in the amount of \$200.00 in the December 16 payroll. The one-time adjustment for each employee who is less than full-time will be adjusted pro-rata.***” In a virtual vote, the motion was approved unanimously in the affirmative.
  
- 2) On November 16, Sandy moved and Eileen seconded a motion “***To transfer \$50,000.00 from cash to the Morgan Stanley account as per the recommendation of Floyd and Dean.***” In a virtual vote, the Board voted unanimously in the affirmative.
  
- 3) On November 24, 2021 Kerrie Johnson moved and Adam Lory seconded a motion to “***Remove Floyd Nease and add Carol Lang-Godin as an authorized signer as of December 6 on all accounts including: Union Bank, People’s United Bank, Community National Bank, North Country Federal Credit Union, Vermont Community Foundation and Morgan Stanley.***” In a virtual vote, the motion was approved unanimously in the affirmative.
  
- 4) On November 24, 2021 Kerrie Johnson moved and Eileen Paus seconded a motion to “***Approve motions 1, 2 and 3 above as part of the October 27, 2021 LFC Board minutes.***” In a virtual vote, the motion was approved unanimously in the affirmative.