

Lamoille Family Center Board of Directors
Meeting Minutes
Wednesday, April 22, 2026
5:00-7:00 P.M.

Marilyn May, Chair
Pixie Loomis, Vice Chair
Christine Languerand, Treasurer/Secretary
Kerrie Johnson
Brenda Christie

Sandy Paquette
Reeva Murphy
Michele Sullivan-Dubois
Iris Cloutier
Daniel Franklin

Board Members Absent: Kerrie Johnson

Meeting Guests: Carol Lang-Godin, LFC Executive Director; Laura Stotz, Morgan Stanley; Dean Burnell, LFC Finance Director

- Laura Stotz, Morgan Stanley

- Accounts continue to be strong and gaining
 - 9% growth over last fiscal year
 - 13.25% growth from last May (~11 months)
 - We have averaged 6.5% per year with Morgan Stanley, but have gained more trust and greater yields in recent years
 - Dean & Carol will examine investment cash ratios as these should be adjusted by ~3%
 - This is a result of strong markets - hooray!
- Pixie raised the question of socially responsible investments
 - Laura shared that, as an organization, they don't invest in tobacco
 - Additionally a spreadsheet which indicated most of our investments are socially responsible
 - Laura suggested a working committee that would bring some targeted information to the board; Morgan Stanley has some tools that might help us work through this process

- Dean

- Current Budget: year to date - overall we are on target; no surprises
- CCSS: deficit due to level funded grants
- CIS: unexpected DULCE funding plus expenses down, due largely to sub-grant partners under-billing to date

-CS/PE Unexpected concrete support funds from various sources.

Will

eventually be spent down.

- YAYA: Income is 'behind schedule' due to reduced case load during staff vacancy. Case load has increased in Q3

- HLV: additional prevention funds from VDH confirmed, deficit reduced

- VT Community Foundation/Local Accounts

- Easy way for donors to access us, and perhaps increase donations from some individuals

- Our accounts are very stable

- FY27 Budget Draft 2.0

- Still a 210k deficit

- This is a reduction, as we have more definitive answers around funding. As we get closer to the next FY, we will have more accurate funding

- 118k salary increases plus new position for year

- Increased health care expenses are an additional cost to LFC as well

- We are hopeful that we will find funds to offset this deficit

- Dean will present another draft in May (hopefully our final draft); we hope to vote then, June at the latest.

- **Approve minutes of March 25, 2026 meeting**

- Carol reported that she was excluded from the minutes, but she was certainly there. This was corrected. She added that she may have been omitted from the previous (February) minutes as well.

- Sandy made a motion to approve the minutes and Reeva seconded the motion; these were approved unanimously.

- **Carol - Reports (25 minutes)**

- Benefit bake at American Flatbread on 14 May from 4-9; let Carol know if you can make it. Carol will be there with LFC promo/resources.

- Sandy & Gary will be available from 5-7

- Carol is leaving the PCC Committee and joining the BBF Advisory as Co-chair; she feels it's important to be intimately engaged with our state partners

- PCCN Network connected with PIRE: Pacific Institute for Research and Evaluation
- Concerns around shift in medicaid billing and the impact it will have on our related service providers and our families
- Reach out to Julia if you are interested in volunteering on 6 June for Family Fun Day - lots of opportunity and need!
- **Update from Nominating Committee - Pixie**
 - The committee hopes to have two new members vetted for entry at our June meeting, per guidelines
 - A teacher from Lamoille is another prospective candidate that the committee has been in touch with
 - Pixie stated that we want to ensure that we have a diversified board that is poised to collaborate with and support the needs of LFC
 - Next meeting is 11 May
- **Old Business**
 - None
- **New Business**
 - none
- **Executive Session**
 - Not needed
- Meeting adjourned at 6:51

Next Meeting: Wednesday, May 27, 2026